

IN-STATE LOAN PROGRAMS

Current Commitments: \$62M (18 loans)*

*includes \$18M Neptune Aviation; 400 jobs
& \$12M Consumer Direct (home health); 275 jobs

Business Loan Rates: 5-25 yrs. fixed; 3.4%-5.18%

Participation Loans

25% of Coal Tax Trust Allocated: \$238M

Loans Outstanding: \$82M

Recent Participation Loans:

- \$2.7M ADF International, Inc.
 - Structural steel mfg. equip. purch.
- \$24M Garnett USA, LLC; 75 jobs
 - Alder mine operating assets purch.
- \$759K Center Street, LP
 - Build 40-unit affordable housing
- \$5M Don K Chevrolet, Inc.; 70 jobs
 - Remodel facility
- \$717K Aspen Place, LLP
 - Build senior living facility
- \$1.4M Promise Holdings, LLC; 28 jobs
 - Build multi-family living facility

Intermediary Relending Loan Program (IRP)

Coal Tax Allocated: \$5M

Loans Outstanding: \$3M

Value-Added Business Loan Program

Coal Tax Allocated: \$70M

Loans Outstanding: \$233K

INTERCAP LOAN PROGRAM

Coal Tax Trust Credit Enhanced
(\$190M Legislative cap)

Tax Exempt Bonds

Issued: \$148M | Outstanding: \$97M

Current Bond Rate: .52%

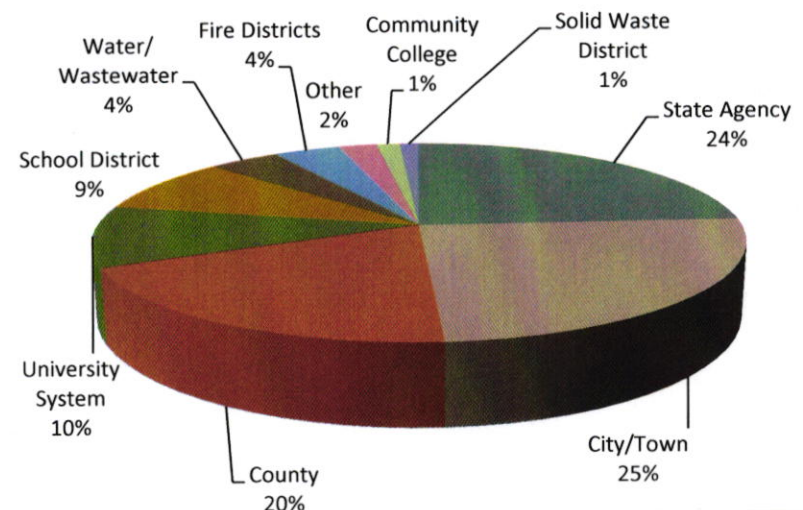
Borrower Loans

Funded: \$487M | Outstanding: \$80M

Current Loan Rate: \$1.55%

Over 80% of all counties and cities have
used INTERCAP to finance various
equipment & real property projects.

INTERCAP Borrowers Since Inception



In-State Loan Programs (continued)

Veterans Home Loan Program Balance

Coal Tax Allocated: \$40M

Loans Outstanding: \$31M

Current rate: 1.9%

Infrastructure Loan Program

Coal Trust Allocated: \$80M

Loans Outstanding: \$25M

Recent Infrastructure loans:

- City of Great Falls: \$5M build ADF Int'l structural steel mfg. facility; 300 jobs
- Cascade County: \$7M build Loenbro oil & gas pipeline servicing facility; 450 jobs

MONTANA FACILITY FINANCE AUTHORITY (MFFA)

Coal Tax Trust Credit Enhanced
(\$190M Legislative cap)

Bonds or Surety Reserve

- ✓ Master Loan Program Bonds (health care centers) Outstanding: \$77M
- ✓ Prerelease Surety Bonds (prerelease centers) Reserve: \$2.1M
- ✓ Revenue Surety Bonds (methamphetamine treatment centers) Reserve: \$1.1M